

FEDERAL MILK ORDER ADVANCE PRICES, MARCH

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for March 2005 is \$15.43 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$9.59 and the advanced butterfat pricing factor is \$1.7658. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$6.74. Thus, the Class II skim milk price for March is \$7.44 per cwt., and the Class II nonfat solids price is \$0.8267. **Product Price Averages.** The two-week product price averages for March are: butter \$1.5865, nonfat dry milk \$0.8964, cheese \$1.6482, and dry whey \$0.2479.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION ^{1/} ^{2/}				
Federal Milk Order Marketing Area ^{3/}	Order Number	March 2005		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		<u>\$ per cwt.</u>	<u>\$ per cwt.</u>	<u>\$ per pound</u>
Northeast (Boston) ^{4/}	001	18.68	12.84	1.7983
Appalachian (Charlotte) ^{5/}	005	18.53	12.69	1.7968
Southeast (Atlanta) ^{6/}	007	18.53	12.69	1.7968
Florida (Tampa) ^{7/}	006	19.43	13.59	1.8058
Mideast (Cleveland) ^{8/}	033	17.43	11.59	1.7858
Upper Midwest (Chicago) ^{9/}	030	17.23	11.39	1.7838
Central (Kansas City) ^{10/}	032	17.43	11.59	1.7858
Southwest (Dallas) ^{11/}	126	18.43	12.59	1.7958
Arizona-Las Vegas (Phoenix) ^{12/}	131	17.78	11.94	1.7893
Pacific Northwest (Seattle) ^{13/}	124	17.33	11.49	1.7848
All-Market Average		18.08	12.24	1.7923

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. ^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. ^{3/} Names in parentheses are the major city in the principal pricing point of the markets. ^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. ^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. ^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. ^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. ^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. ^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. ^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. ^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. ^{12/} Class I price at Las Vegas is minus \$0.35. ^{13/} Class I prices at other cities are: Portland, same; and Spokane, same.